

## After the Bell Updates

19th August 2022 | 05.00 p.m IST 2022



### Market Overview -

Profit booking day on D-street.

The Nifty50 which is also known as barometer of the Indian stock market witnessed Profit booking after massive rally of more than 1000 points. We may see some more profit booking in coming session till 17500-17600 levels which is around 20% correction from last high and technically it is known as healthy side of correction which may drift Nifty towards 18600 levels in coming months. Technically, we are still in bullish move and there is no confirmation of any downside fall for the time being, trader or investor should not get panic in the current situation. Domestically Adani Ports, L&T and Infy were the top gainers and Indusind Bank, Bajaj Finserve & Apollo Hospital were the top losers.

Our Take- Nifty50 support may lie around 17650 for intraday and resistance around 18000 levels.

Banknifty support may place around 38500 levels and resistance may place around 39300 levels

## Market Buzz

- Sri Lanka ruling party urges Ranil Wickremesinghe to facilitate return of ex-president Gotabaya Rajapaksa.
- Leaders of Ukraine, UN seek to secure Russian-held nuclear plant.
- Russia bombarding Kharkiv to keep Ukraine from using forces elsewhere.
- Rajasthan govt on way to provide smartphones to 1.35 crore women.

## Global Indices Market

Global Indices	Close	Points	Chg(%)
SGX Nifty*	17,758.45	-198.05	-1.10
Dow Jones	33,999.04	18.72	0.06
NASDAQ	12,965.34	27.22	0.21
S&P 500	4,283.74	9.70	0.23
FTSE 100	7,538.90	2.95	0.04
Nikkei 225*	28,930.33	-11.77	-0.04
Hang Seng*	19,773.03	9.12	-0.04

Source Investing.com \*(as of 03:37 pm) IST

## Sectorial Indices

Sector	Close	Points	Chg(%)
BankNifty	38,985.95	-670.2	-1.69
Nifty IT	30,036.10	17.2	0.06
Nifty FMCG	42,945.35	-576.95	-1.33
Nifty Pharma	12,799.95	-135.8	-1.05

## Nifty Top Gainers & Losers

Gainers	Chg(%)	Losers	Chg(%)
ADANI PORT	4.44	INDUSINDBK	-4.06
LT	2.14	APOLLOHOSP	-3.32
INFY	0.56	BAJAJFINASV	-3.10
BAJAJ-AUTO	0.23	TATA CONSUM	-2.75
TCS	0.14	TATA MOTORS	-2.67

## Intraday Support & Resistance levels

Scrip Code	Act	View	S	R
INFY	L	BULLISH	1560.55	1650.20
BHARATRAS	S	BEARISH	11101.50	12954.00
TRENT	S	BEARISH	1335.90	1484.70
ICICIBANK	S	BEARISH	828.10	907.85
ASIANPAINT	S	BEARISH	3379.30	3792.90

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📞 +91-8792921949

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